

Fiscal Impact
2nd Session of the 57th Legislature

Bill No.:
Version:
Author:
Date:

SB 1129
INT
Sen. Coleman
02/06/2020

OKLAHOMA TAX COMMISSION

REVENUE IMPACT STATEMENT
SECOND REGULAR SESSION, FIFTY-SEVENTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: January 23, 2020

BILL NUMBER: SB 1129 **STATUS AND DATE OF BILL:** Introduced 12/20/2019

AUTHORS: House n/a Senate Coleman

TAX TYPE (S): Motor Vehicle **SUBJECT:** Other

PROPOSAL: Amendatory

The measure proposes to amend 47 O.S. § 1135.5 by creating the Oklahoma Veterans of Foreign Wars Auxiliary ("VFW Auxiliary") special license plate to honor the VFW Auxiliary. The plate shall be issued to any Oklahoma resident providing proof of membership in the VFW Auxiliary and designed in consultation with the above-referenced organization. The plate is to be issued in any combination of numbers and letters from one to a maximum of seven, as for personalized license plates. It authorizes the Tax Commission to enter into a licensing agreement with the VFW Auxiliary for use of the logo or design of the Oklahoma Veterans of Foreign Wars Foundation ("VFW Foundation"). The licensing agreement shall provide for a payment to the Foundation of not more than \$20.00 for each license plate issued.

EFFECTIVE DATE: Emergency - July 1, 2020

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 21: Minimal

Jan. 23, 2020
DATE

Rick Miller
DIVISION DIRECTOR bjs

1/24/2020
DATE

Huan Gong
HUAN GONG, ECONOMIST

1/27/2020
DATE

[Signature]
FOR THE COMMISSION

**The estimated revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.*

ATTACHMENT TO REVENUE IMPACT – SB 1129 - [Introduced] – Prepared 01/23/2020

The measure proposes to amend 47 O.S. § 1135.5 by creating the Oklahoma Veterans of Foreign Wars Auxiliary ("VFW Auxiliary") special license plate to honor the VFW Auxiliary. The plate shall be issued to any Oklahoma resident providing proof of membership in the VFW Auxiliary and designed in consultation with the above-referenced organization. The plate is to be issued in any combination of numbers and letters from one to a maximum of seven, as for personalized license plates. It authorizes the Tax Commission to enter into a licensing agreement with the VFW Auxiliary for use of the logo or design of the Oklahoma Veterans of Foreign Wars Foundation ("VFW Foundation"). The licensing agreement shall provide for a payment to the Foundation of not more than \$20.00 for each license plate issued.

The annual fee for special license plates issued pursuant to Section 1135.5 of Title 47 is \$35 and is in addition to all other annual vehicle registration fees. Of this amount, \$20 shall be paid to the VFW Foundation pursuant to a licensing agreement with \$8 deposited in the OTC Reimbursement Fund to be used for administrative purposes associated with issuance of the special license plates and any remaining amounts of the \$35 fee apportioned as motor vehicle collections pursuant to the provisions of 47 O.S. § 1104.

The estimated revenue impact is minimal/positive.